

City of Goshen
Profit & Loss Budget Performance
October 2017

	<u>Oct 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jul - Oct 17</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense							
Income							
4000 · Revenue							
4005 · Property Taxes	0.00	0.00	0.00	74,012.48	74,228.00	-215.52	74,228.00
4010 · Less Discounts	0.00	0.00	0.00	-7,021.57	-7,423.00	401.43	-7,423.00
4020 · Penalty	0.00	0.00	0.00	247.38	215.00	32.38	215.00
4025 · Lien Fees	0.00	0.00	0.00	0.00	0.00	0.00	130.00
4030 · Finance Charges	52.68	25.00	27.68	181.65	100.00	81.65	300.00
4035 · Municipal Road Aid Fund	1,725.65	1,496.00	229.65	6,477.04	5,984.00	493.04	17,960.00
4040 · Insurance Surcharge	35,529.42	39,256.00	-3,726.58	35,529.42	39,256.00	-3,726.58	157,025.00
4045 · Mineral Surcharge	226.39	200.00	26.39	392.57	400.00	-7.43	800.00
4053 · KY Appropriation - Cont. Police	1,205.08	1,100.00	105.08	1,205.08	1,100.00	105.08	4,400.00
Total 4000 · Revenue	38,739.22	42,077.00	-3,337.78	111,024.05	113,860.00	-2,835.95	247,635.00
4026 · REVENUE WRITE OFF of BAD DEBTS	0.00			0.00			0.00
4060 · Other							
4070 · Interest	31.13	29.16	1.97	122.42	116.64	5.78	350.00
4085 · Income - Fines	0.00	50.00	-50.00	50.00	100.00	-50.00	250.00
4090 · Litter Abatement Grant	0.00	0.00	0.00	0.00	0.00	0.00	490.00
4095 · Income - Other	0.00	0.00	0.00	0.00	0.00	0.00	5.00
4060 · Other - Other	0.00			0.00			
Total 4060 · Other	31.13	79.16	-48.03	172.42	216.64	-44.22	1,095.00
5009 · Returned Check Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Income	38,770.35	42,156.16	-3,385.81	111,196.47	114,076.64	-2,880.17	248,730.00
Gross Profit	38,770.35	42,156.16	-3,385.81	111,196.47	114,076.64	-2,880.17	248,730.00
Expense							
5001 · General Government							
5005 · Bank Charges	0.00			0.00			0.00
5015 · Charitable Contributions	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5038 · Dues & Subscriptions	0.00	0.00	0.00	36.75	35.00	1.75	590.00
5050 · Insurance	1,214.68	604.17	610.51	7,969.34	2,416.68	5,552.66	7,250.00
5055 · Legal Advertisements	0.00	0.00	0.00	0.00	580.00	-580.00	1,500.00
5075 · Mayor/Commission Compensation	2,400.00	1,748.00	652.00	7,500.00	6,992.00	508.00	20,975.00
5085 · Mileage	28.89	62.50	-33.61	109.69	250.00	-140.31	750.00
5090 · Miscellaneous Expense							
5179 · Lien Fees	0.00	13.00	-13.00	0.00	26.00	-26.00	100.00
5090 · Miscellaneous Expense - Other	0.00	32.00	-32.00	0.00	32.00	-32.00	200.00
Total 5090 · Miscellaneous Expense	0.00	45.00	-45.00	0.00	58.00	-58.00	300.00
5098 · Debt Service	986.50	986.50	0.00	3,808.72	3,946.00	-137.28	11,840.00
5100 · Newsletter	0.00	0.00	0.00	0.00	0.00	0.00	400.00
5102 · Website	100.00	135.00	-35.00	400.00	540.00	-140.00	1,620.00
5105 · Office Supplies	130.36	500.00	-369.64	246.24	740.00	-493.76	2,000.00

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	Oct 17	Budget	\$ Over Budget	Jul - Oct 17	YTD Budget	\$ Over Budget	Annual Budget
5108 · Ordinance Enforcement Board	150.00	150.00	0.00	600.00	600.00	0.00	1,800.00
5115 · Postage/P.O. Box Rental	0.00	47.00	-47.00	98.00	144.00	-46.00	400.00
5120 · Professional Services Fees							
5122 · Accounting	321.25	200.00	121.25	777.50	800.00	-22.50	7,700.00
5123 · Legal	54.60	125.00	-70.40	163.80	500.00	-336.20	1,500.00
Total 5120 · Professional Services Fees	375.85	325.00	50.85	941.30	1,300.00	-358.70	9,200.00
5130 · Rent - Office	320.00	320.00	0.00	1,280.00	1,280.00	0.00	3,840.00
5145 · Seminars/Education/Training	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5158 · Storage	200.00	150.00	50.00	650.00	600.00	50.00	1,800.00
5165 · Tax Assessment Cost	0.00	0.00	0.00	2,589.73	2,580.00	9.73	2,580.00
5170 · Telephone/Internet Service							
5175 · Internet	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5176 · Cell Phone	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5178 · Telephone & Internet	213.39	107.00	106.39	426.85	428.00	-1.15	1,285.00
Total 5170 · Telephone/Internet Service	213.39	107.00	106.39	426.85	428.00	-1.15	1,285.00
6002 · Payroll							
6005 · Salary - City Clerk	1,815.46	2,281.00	-465.54	8,402.45	9,123.00	-720.55	27,800.00
6009 · Vac/Pers/Sick Time Expense	465.75	142.57	323.18	1,292.69	997.71	294.98	1,850.00
6010 · Payroll Taxes	370.16	337.50	32.66	1,363.73	1,350.00	13.73	4,050.00
6015 · Workman's Compensation	77.73	39.16	38.57	194.90	156.64	38.26	470.00
6002 · Payroll - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 6002 · Payroll	2,729.10	2,800.23	-71.13	11,253.77	11,627.35	-373.58	34,170.00
Total 5001 · General Government	8,848.77	7,980.40	868.37	37,910.39	34,117.03	3,793.36	102,300.00
6001 · Public Works							
5010 · Beautification	0.00	0.00	0.00	0.00	0.00	0.00	2,600.00
5035 · Drainage	0.00	0.00	0.00	0.00	3,000.00	-3,000.00	3,000.00
5039 · Emergency Notification System	0.00	0.00	0.00	357.70	360.00	-2.30	360.00
5060 · LG&E	2,630.00	1,292.00	1,338.00	5,248.76	5,168.00	80.76	15,500.00
5063 · Litter Abatement Expense	0.00	0.00	0.00	0.00	245.00	-245.00	490.00
5065 · LWC (Water)	15.68	125.00	-109.32	184.06	500.00	-315.94	990.00
5070 · Maintenance	756.00	670.00	86.00	3,123.00	2,680.00	443.00	8,000.00
5095 · Mowing	3,180.00	0.00	3,180.00	6,655.00	4,820.00	1,835.00	10,000.00
5110 · Playground Upkeep	0.00	0.00	0.00	641.16	750.00	-108.84	1,000.00
5155 · Special Projects/City Activity	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5160 · Street/Public Works- Other							
5150 · Road Fund - Capital Reserve	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5161 · Road Fund - Snow Removal	0.00	0.00	0.00	0.00	0.00	0.00	17,960.00
5163 · Capital Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5160 · Street/Public Works- Other - Other	39.43	0.00	39.43	54.28	2,500.00	-2,445.72	5,000.00
Total 5160 · Street/Public Works- Other	39.43	0.00	39.43	54.28	2,500.00	-2,445.72	22,960.00

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Total 6001 - Public Works	6,621.11	2,087.00	4,534.11	16,263.96	20,023.00	-3,759.04	64,900.00
6560 - Payroll Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7001 - Public Safety							
7002 - Oldham Co. Police Dept.	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7003 - Sheriff's Dept.	2,080.00	1,833.00	247.00	7,072.00	7,319.00	-247.00	22,000.00
Total 7001 - Public Safety	2,080.00	1,833.00	247.00	7,072.00	7,319.00	-247.00	22,000.00
8001 - Sanitation/Waste Removal	4,960.80	4,960.80	0.00	19,843.20	19,843.20	0.00	59,530.00
9001 - Depreciation Expense	2,769.27	2,750.00	19.27	11,077.08	11,000.00	77.08	33,000.00
9011 - Bank Service Charges	0.00	0.00	0.00	0.00	10.00	-10.00	0.00
Total Expense	25,279.95	19,611.20	5,668.75	92,166.63	92,312.23	-145.60	281,730.00
Net Ordinary Income	13,490.40	22,544.96	-9,054.56	19,029.84	21,764.41	-2,734.57	-33,000.00
Net Income	13,490.40	22,544.96	-9,054.56	19,029.84	21,764.41	-2,734.57	-33,000.00