

City of Goshen Profit & Loss Budget Performance July 2018

	<u>Jul 18</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jul 18</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense							
Income							
4000 · Revenue							
4005 · Property Taxes	75,884.36	75,000.00	884.36	75,884.36	75,000.00	884.36	75,000.00
4010 · Less Discounts	-6,974.56	-7,500.00	525.44	-6,974.56	-7,500.00	525.44	-7,500.00
4020 · Penalty	0.00	0.00	0.00	0.00	0.00	0.00	225.00
4025 · Lien Fees	-18.93	0.00	-18.93	-18.93	0.00	-18.93	105.00
4030 · Finance Charges	51.37	25.00	26.37	51.37	25.00	26.37	300.00
4035 · Municipal Road Aid Fund	1,722.51	1,530.00	192.51	1,722.51	1,530.00	192.51	18,350.00
4040 · Insurance Surcharge	0.00	0.00	0.00	0.00	0.00	0.00	165,000.00
4045 · Mineral Surcharge	159.73	0.00	159.73	159.73	0.00	159.73	780.00
4053 · KY Appopr Police HB413	0.00	0.00	0.00	0.00	0.00	0.00	4,200.00
Total 4000 · Revenue	70,824.48	69,055.00	1,769.48	70,824.48	69,055.00	1,769.48	256,460.00
4026 · REVENUE WRITE OFF of BAD DEBTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4054 · Revenue Rental License (7/1/18)	2,600.00	3,000.00	-400.00	2,600.00	3,000.00	-400.00	3,000.00
4056 · Franchise Tax	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00
4060 · Other							
4070 · Interest	89.56	25.00	64.56	89.56	25.00	64.56	300.00
4085 · Income - Fines	0.00	0.00	0.00	0.00	0.00	0.00	250.00
4090 · Litter Abatement Grant	0.00	0.00	0.00	0.00	0.00	0.00	500.00
4095 · Income - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total 4060 · Other	89.56	25.00	64.56	89.56	25.00	64.56	1,050.00
Total Income	73,514.04	72,080.00	1,434.04	73,514.04	72,080.00	1,434.04	265,510.00
Gross Profit	73,514.04	72,080.00	1,434.04	73,514.04	72,080.00	1,434.04	265,510.00
Expense							
5001 · General Government							
5005 · Bank Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5015 · Charitable Contributions	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
5038 · Dues & Subscriptions	220.00	0.00	220.00	220.00	0.00	220.00	585.00
5050 · Insurance	595.59	608.00	-12.41	595.59	608.00	-12.41	7,300.00
5055 · Legal Advertisements	0.00	600.00	-600.00	0.00	600.00	-600.00	1,500.00
5075 · Mayor/Commission Compensation	1,650.00	1,750.00	-100.00	1,650.00	1,750.00	-100.00	21,000.00
5085 · Mileage	27.58	75.00	-47.42	27.58	75.00	-47.42	500.00
5090 · Miscellaneous Expense							
5179 · Lien Fees	0.00	0.00	0.00	0.00	0.00	0.00	100.00
5090 · Miscellaneous Expense - Other	0.00	0.00	0.00	0.00	0.00	0.00	50.00
Total 5090 · Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00	150.00
5098 · Debt Service	865.98	986.50	-120.52	865.98	986.50	-120.52	11,840.00
5100 · Newsletter	0.00	0.00	0.00	0.00	0.00	0.00	400.00
5102 · Website	500.00	100.00	400.00	500.00	100.00	400.00	1,200.00
5105 · Office Supplies	11.65	600.00	-588.35	11.65	600.00	-588.35	2,300.00

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5108 · Ordinance Enforcement Board	150.00	150.00	0.00	150.00	150.00	0.00	1,800.00
5115 · Postage/P.O. Box Rental	0.00	200.00	-200.00	0.00	200.00	-200.00	400.00
5120 · Professional Services Fees							
5122 · Accounting	0.00	175.00	-175.00	0.00	175.00	-175.00	7,500.00
5123 · Legal	0.00	180.00	-180.00	0.00	180.00	-180.00	4,000.00
5124 · Codification of Ordinances	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00
Total 5120 · Professional Services Fees	0.00	355.00	-355.00	0.00	355.00	-355.00	14,000.00
5130 · Rent - Office	320.00	320.00	0.00	320.00	320.00	0.00	3,840.00
5145 · Seminars/Education/Training	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5158 · Storage	150.00	150.00	0.00	150.00	150.00	0.00	1,800.00
5165 · Tax Assessment Cost	0.00	0.00	0.00	0.00	0.00	0.00	2,600.00
5170 · Telephone/Internet Service							
5175 · Internet	0.00			0.00			
5178 · Telephone & Internet	106.62	107.00	-0.38	106.62	107.00	-0.38	1,285.00
Total 5170 · Telephone/Internet Service	106.62	107.00	-0.38	106.62	107.00	-0.38	1,285.00
6002 · Payroll							
6005 · Salary - City Clerk	1,970.99	2,400.00	-429.01	1,970.99	2,400.00	-429.01	29,360.00
6009 · Vac/Pers/Sick Time Expense	430.22	0.00	430.22	430.22	0.00	430.22	1,950.00
6010 · Payroll Taxes	322.61	350.00	-27.39	322.61	350.00	-27.39	4,170.00
6015 · Workman's Compensation	39.15	0.00	39.15	39.15	0.00	39.15	480.00
Total 6002 · Payroll	2,762.97	2,750.00	12.97	2,762.97	2,750.00	12.97	35,960.00
Total 5001 · General Government	7,360.39	8,751.50	-1,391.11	7,360.39	8,751.50	-1,391.11	109,460.00
6001 · Public Works							
5010 · Beautification	0.00	0.00	0.00	0.00	0.00	0.00	2,600.00
5035 · Drainage	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
5039 · Emergency Notification System	357.70	360.00	-2.30	357.70	360.00	-2.30	360.00
5060 · LG&E	1,315.73	1,290.00	25.73	1,315.73	1,290.00	25.73	15,500.00
5063 · Litter Abatement Expense	0.00	0.00	0.00	0.00	0.00	0.00	500.00
5065 · LWC (Water)	0.00	100.00	-100.00	0.00	100.00	-100.00	600.00
5070 · Maintenance	16.50	800.00	-783.50	16.50	800.00	-783.50	8,000.00
5095 · Mowing	2,425.00	2,180.00	245.00	2,425.00	2,180.00	245.00	13,000.00
5110 · Playground Upkeep	5.41	0.00	5.41	5.41	0.00	5.41	1,600.00
5160 · Street/Public Works- Other							
5150 · Road Fund - Capital Reserve	0.00	4,010.00	-4,010.00	0.00	4,010.00	-4,010.00	4,010.00
5161 · Road Fund - Snow Removal	0.00	0.00	0.00	0.00	0.00	0.00	18,350.00
5163 · Capital Project	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5160 · Street/Public Works- Other - Other	50.00	0.00	50.00	50.00	0.00	50.00	5,000.00
Total 5160 · Street/Public Works- Other	50.00	4,010.00	-3,960.00	50.00	4,010.00	-3,960.00	27,360.00
Total 6001 · Public Works	4,170.34	8,740.00	-4,569.66	4,170.34	8,740.00	-4,569.66	71,520.00
6560 · Payroll Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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7001 · Public Safety							
7003 · Sheriff's Dept.	1,408.00	2,100.00	-692.00	1,408.00	2,100.00	-692.00	25,000.00
Total 7001 · Public Safety	1,408.00	2,100.00	-692.00	1,408.00	2,100.00	-692.00	25,000.00
8001 · Sanitation/Waste Removal	4,960.80	4,961.00	-0.20	4,960.80	4,961.00	-0.20	59,530.00
9001 · Depreciation Expense	2,735.03	0.00	2,735.03	2,735.03	0.00	2,735.03	0.00
9011 · Bank Service Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expense	20,634.56	24,552.50	-3,917.94	20,634.56	24,552.50	-3,917.94	265,510.00
Net Ordinary Income	52,879.48	47,527.50	5,351.98	52,879.48	47,527.50	5,351.98	0.00
Net Income	52,879.48	47,527.50	5,351.98	52,879.48	47,527.50	5,351.98	0.00