

**CITY OF GOSHEN
ORDINANCE #1, SERIES 2021**

AN ORDINANCE AMENDING AND ADOPTING THE CITY OF GOSHEN, KENTUCKY, ANNUAL BUDGET FOR THE FISCAL YEAR JULY 1, 2020 THROUGH JUNE 30, 2021.

WHEREAS, an amended annual budget proposal and message has been prepared and delivered to the legislative body; and

WHEREAS, the legislative body has reviewed such amended budget proposal and made necessary modifications,

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF GOSHEN, KENTUCKY:

SECTION 1: The annual budget for the fiscal year beginning July 1, 2020 and ending June 30, 2021 is hereby amended and adopted as follows:

<u>RESOURCES AVAILABLE</u>	<u>GENERAL FUND</u>	<u>SPECIAL REVENUE FUND</u>	<u>TOTAL GOVERNMENTAL FUNDS</u>
RESOURCES AVAILABLE:			
Beginning Fund Balance	207,497	35,683	243,180
ESTIMATED REVENUES			
Property Taxes	72,620		72,620
Interest Income	220		220
Municipal Road Aid Fund		18,000	18,000
KY Appropriation - Contract Police	3,000		3,000
Litter Abatement Grant	510		510
Other	276,750		276,750
Total Estimated Revenues	<u>353,100</u>	<u>18,000</u>	<u>371,100</u>
Total Resources Available	560,597	53,683	614,280
ESTIMATED APPROPRIATIONS			
General Government	98,000		98,000
Public Works	218,750		218,750
Road Fund	0	18,000	18,000
Police & public safety	21,600		21,600
Sanitation	44,750		44,750
Total Appropriations	<u>383,100</u>	<u>18,000</u>	<u>401,100</u>
Estimated Fund Balance at the end of the fiscal year:	<u>177,497</u>	<u>35,683</u>	<u>213,180</u>

SECTION 2: This budget ordinance shall be administered by the executive authority as described and set forth in the Kentucky Revised Statutes. Administration shall include, but not be limited to at least the following:

- A. Preparation and submission of financial statements which include budgetary comparisons on not less than a quarterly basis.
- B. Provide for budget amendments if called for by the commission or if anticipated through implementation.
- C. Prepare any financial statements required for publication purposes, pursuant to KRS 424 and 91A.
- D. Cause each fund of this budget to be audited as prescribed by law.

SECTION 3: This Ordinance shall be published by title and summary within thirty (30) days after adoption.

SECTION 4: This Ordinance shall be effective upon publication as required by law.

FIRST READING: January 25, 2021
 SECOND READING: February 22, 2021
 Passed and approved this 22nd day of February 2021

Mayor _____
 Bobby Thacker

Attest:
 City Clerk _____
 Original signatures on file Joyce Morphew