

**CITY OF GOSHEN
ORDINANCE 3, SERIES 2020**

AN ORDINANCE ADOPTING THE CITY OF GOSHEN, KENTUCKY, ANNUAL BUDGET FOR THE FISCAL YEAR JULY 1, 201 LY 1,2020 THROUGH JUNE 30, 2020

WHEREAS, an annual budget proposal and message have been prepared and delivered to the legislative body; and

WHEREAS, the legislative body has reviewed such budget proposal and made necessary modifications,

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF GOSHEN, KENTUCKY:

SECTION 1: The annual budget for the fiscal year beginning July 1, 2019 and ending June 30, 2020 is hereby adopted as follows:

	GENERAL FUND	SPECIAL REVENUE FUND	TOTAL GOVERNMENTAL FUNDS
RESOURCES AVAILABLE			
Estimated Beginning Fund Balance	\$ 228,750	\$ 34,200	\$ 262,950
REVENUES			
Property Taxes	68,400		68,400
Interest Income	920		920
Municipal Road Aid Fund		19,000	19,000
KY Appropriation - Contract Police	4,360		4,360
Litter Abatement Grant	500		500
Other	188,075		188,075
Total Estimated Revenues	262,255	19,000	281,255
TOTAL RESOURCES AVAILABLE	491,005	53,200	544,205
APPROPRIATIONS			
General Government	105,987		105,987
Public Works	85,810		85,810
Road Fund		19,000	19,000
Police & public safety	25,000		25,000
Sanitation	45,458		45,458
Total Appropriations	262,255	19,000	281,255
ESTIMATED FUND BALANCE END OF YEAR	\$ 228,750	\$ 34,200	\$ 262,950

SECTION 2: This budget ordinance shall be administered by the executive authority as described and set forth in the Kentucky Revised Statutes. Administration shall include, but not be limited to at least the following:

- A. Preparation and submission of financial statements which include budgetary comparisons on not less than a quarterly basis.
- B. Provide for budget amendments if called for by the Commission or if anticipated through implementation.
- C. Prepare any financial statements required for publication purposes, pursuant to KRS 424 and 91A.
- D. Cause each fund of this budget to be audited as prescribed by law.

SECTION 3: This Ordinance shall be published by title and summary within thirty (30) days after adoption.

SECTION 4: This Ordinance shall be effective upon publication as required by law.

FIRST READING: May 18, 2020
 SECOND READING: June 15, 2020
 Passed and approved this 15th day of June 2020

Mayor _____
 Bobby Thacker

Attest:
 City Clerk _____
 Joyce Morphew